

Invoice

Coppins
14 The Spinney
Great Bookham
Surrey
KT23 3PZ

05-Jan-26

The Chairman
Beare Green Community Association
Beare Green Village Hall
Merebank
Beare Green

Dear Paul

Annual Audit of Years Accounts 2024 to 2025

Following the annual audit of the accounts of BGCA for the period April 2024 to March 2025
I am please to confirm the accounts are all in order & correct

The presentation of your accounts continues to delight. Thank you this year for printing the bank statements by year & not by month. Also thank you for an extra copy of the main Nat West Bank statement for me to make my notes on

I was impressed to see a marked fall in the British Gas Electric bill following the installation of Solar panels on the roof (original regular electric bills were £903 & have fallen to around £627) well done & this also makes you Greener & better for our environment

I note you have both a Music licence & a TV licence. I suspect you are not watch live TV in the Hall & so you may be able to do without the TV licence

I would recommend an accrual in the accounts be made for the seven outstanding monthly Invoices the Treasure & Booking Secretary need to submit (£2100)

Kind Regards
Stephen Lloyd



PS As usually I have attached all my key working on the account in your Account file for reference

Balance Sheet

BALANCE SHEET

As of 31st March 2025

2024/25 2023/24 for comparison

FIXED ASSET

Tangible assets :

Fixtures and Fittings Value if sold (depreciated 10%)	£10,267	£11,408
Total Fixed Asset	£10,267	£11,408

CASH AT BANK AND IN HAND

NatWest Current as at 31/3/25	£3,107	£2,074
Petty Cash as at 31/3/25 including events and cinema section	£1,133	£1,501
Reserve account (covers outstanding £35k loan and contingencies e.g. roof problems) as at 31/3/25	£34,811	£44,245
Total Cash at bank and in hand	£39,051	£47,820

NET CURRENT ASSETS	£39,051	£47,820
LIABILITIES (1 outstanding loan to Mole Valley)	-£31,000	-£33,000
TOTAL CURRENT ASSETS LESS LIABILITIES	£8,051	£14,820

Financial Activities

April 2024 - March 2025

INCOME	24/25	23/24 for comparison	Change
GROSS INCOME :			
Income from users + from events+EV chargers	£27,913	£25,235	£2,678
Increase in petty cash	-£368	£0	-£368
Interest on reserve account	£565	£547	£18
Grants	£4,825	£4,617	£208
COST OF SALES :			
Website and advertising expenditure	-£861	-£1,250	£389
Licences/royalties for TV, music, and film rights	-£2,365	-£758	-£1,607
TOTAL NET INCOME BEFORE EXPENDITURE	£29,709	£28,391	£1,317
EXPENDITURE			
Utilities : water, telcoms, electricity (no gas)	-£9,895	-£8,605	-£1,290
Payments to treasurer, booking secretary and cleaner	-£4,687	-£4,090	-£597
Rent + rates MVDC	-£2,125	-£577	-£1,548
Insurance (building ins via MVDC+our contents/liability)	-£1,512	-£1,583	£71
Repayment of MVDC loan on building work	-£2,000	-£2,000	£0
Trustee+volunteer expenses	-£2,886	-£7,336	£4,449
Misc costs	-£15,374	-£8,632	-£6,742
EXPENDITURE TOTAL	-£38,479	-£32,823	-£5,656
NET INCOME	-£8,770	-£4,431	-£4,339

Treasurer's Report for the Financial Year Ending 31.03.2025

The draft annual accounts have been compiled for the year up to 31st March 2025. They have been reviewed by an independent party, whose statement shows below.

Our total funds (inclusive of bank balances and petty cash) at the end of the financial year ending 31st March 2025 were £39,051, with our one liability being an outstanding debt to Mole Valley payable by end 2040 of £31,000 (following payment of £2,000 over the course of the year, reducing it from the end 2023/24 figure of £33,000). We ensure that we always maintain sufficient funds to pay that loan back in a worst case scenario, as well as keeping enough reserve cash for general maintenance or emergencies. As of 31st March 2025, this remaining surplus after the £31k loan liability is £8,051.

The total income from hall hire, events and electric vehicle charging has increased by £2,678 versus the previous financial year, now totaling £27,913. Our income continues to increase, although the committee does still discuss hall hire charges annually to ensure we remain competitive.

In 2024-2025, vaccine centre hall hire income fell to £2,044, a 74% decrease (a £5,713 reduction) versus 2023-2024, when it was £7,757.

The total interest paid on the bank account in 2023-2024 was £565.

The electricity bill, which falls within our total costs of £9,895 for all utilities (*water, telcoms, electricity; there is no gas*) increased from £8,605 in 2023-2024 to £8,736. We're forecasting for that to fall by about £2,500 in 2025-2026 because of the introduction of our solar panels. Within this, we sold some of that electricity energy to users of our 2 electric vehicle chargers; that generated about £2,021 of charger income from them.

Unusual expenditure this year includes £5,700 which was spent on hall maintenance, and £9,652 which was spent on the installation of solar panels. £4,825 of the cost of the solar panels was offset by a grant from the UK Shared Prosperity Fund Community Halls Energy Efficiency Grant Scheme through Mole Valley District Council, for which we are extremely grateful. The solar panels also entailed an additional £1,150 of miscellaneous costs expenditure (*the building surveyor to check the roof was OK for it, and the legal fees for a license from them permitting the solar works from our landlord, MYDC*), so the total solar panel project cost was £10,802. This brings us to a total of £16,502 of unusual expenditure this year. Our net current assets have fallen from £47,820 in 2023-2024 to £39,051 this year.

The Trustee and volunteer expenses were down £4,449 on last year, yet payments made direct to various suppliers (which are recorded in a separate category, as miscellaneous costs), were up £6,742. This change is because in late 2023, for the installation of the new sound system, some trustees made payments to the various suppliers directly due to some temporary difficulties with operating the bank account after our past chairman had sadly passed away, and they reclaimed this from BGCA after submitting expenses/invoices. In 2024-2025, we have mostly been able to make large payments directly to our suppliers us from BGCA's bank account over which we have full control, and not via trustees, which is a better way of operating.

The rent bill from MVDC has increased significantly. This was £1,952.33 in 2024-2025 (including a back bill to 2015), while the previous year it had only been £414. The 2014 lease states that the rent is £400 a year plus inflation. Our landlord had not, in error, been applying the inflation and since 2014 had been billed at £400 per year. For the 2024-2025 bill the rent was increased to £568 for the year plus £1,384 back-rent for the missed inflation 2015-2024 (for which no breakdown was offered). The Chairman wrote to MVDC accounts disputing this in September 2024. The accounts team forwarded this to the property team who never replied, and the money was taken. We have in March 2025 written again to query this and to ask for a breakdown, so this matter was unresolved at the end of March 2025, i.e. in this accounting period (note outside this accounting period : it was later resolved in the 25/26 year and resulted in a rebate of almost £1000 in 25/26 from MVDC, which had made an error in its back-billing for inflation on the rent to 2014, and provided a full breakdown. The rebate will show within the figures in the 25/26 accounts).

Our 2024-2025 grant income was comprised of the one grant of £4,825 for our new solar panels, which align with our aim (now achieved) to be Britain's joint-greenest village hall. This total is similar to our total grants in 2023-2024, which came to £4,617.

Laura Mott
Treasurer